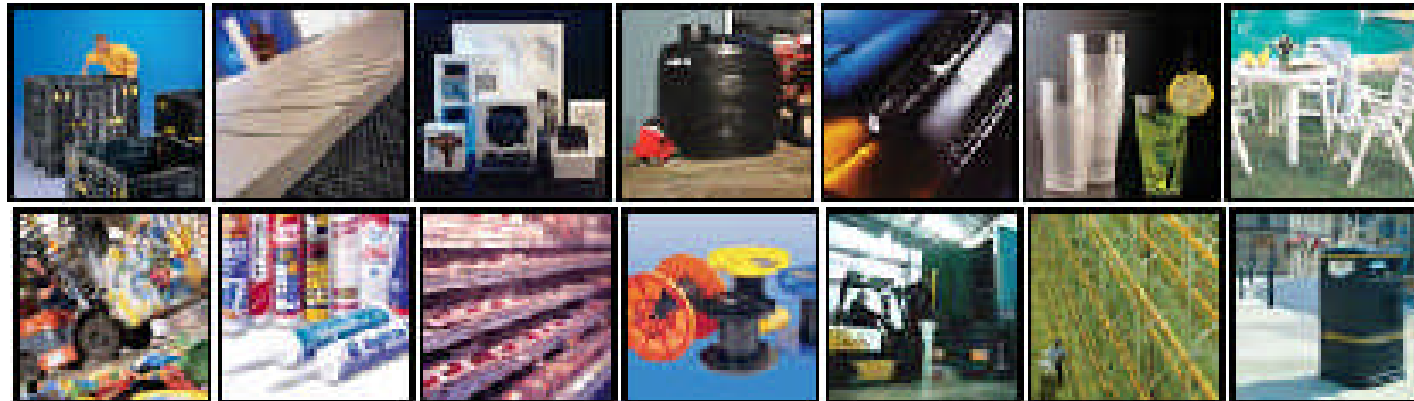
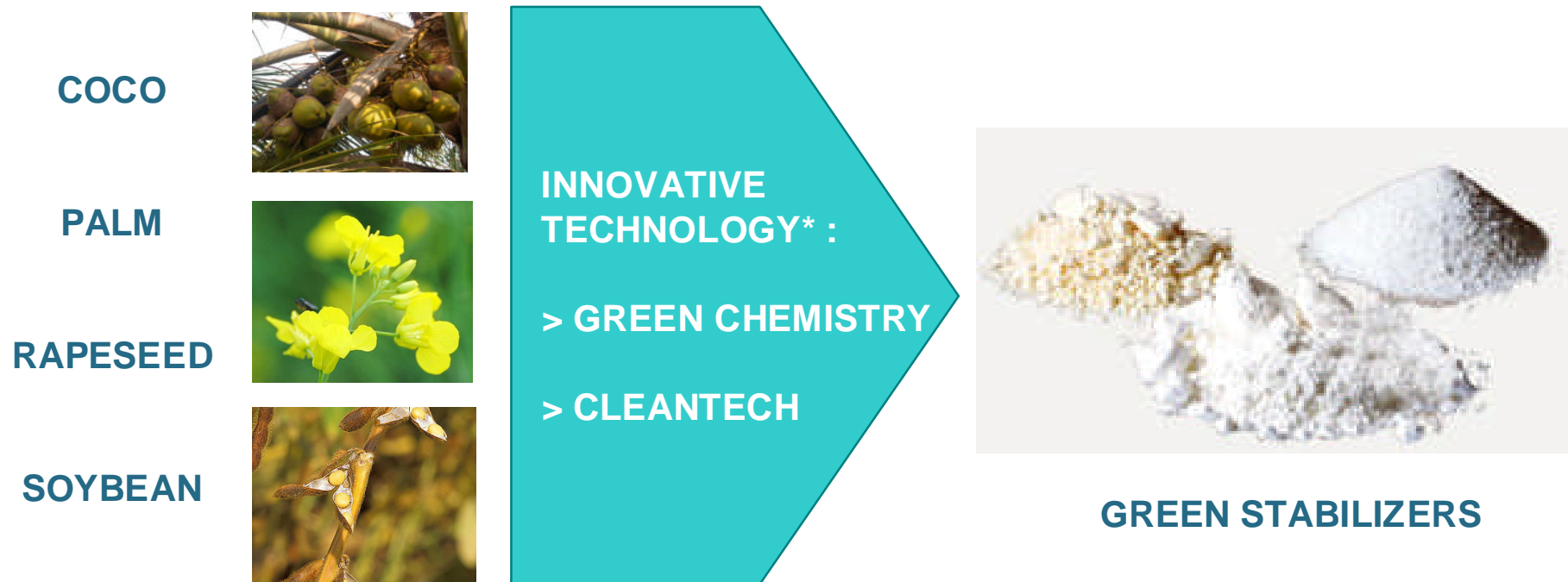


Dexera

CleanTuesday / Resources efficiency

11 January 2011

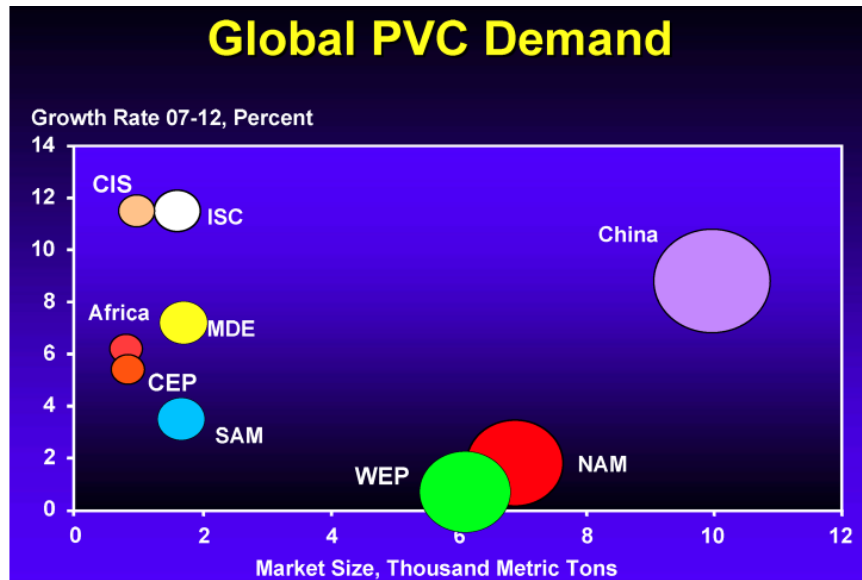




* : PATENTED TECHNOLOGY



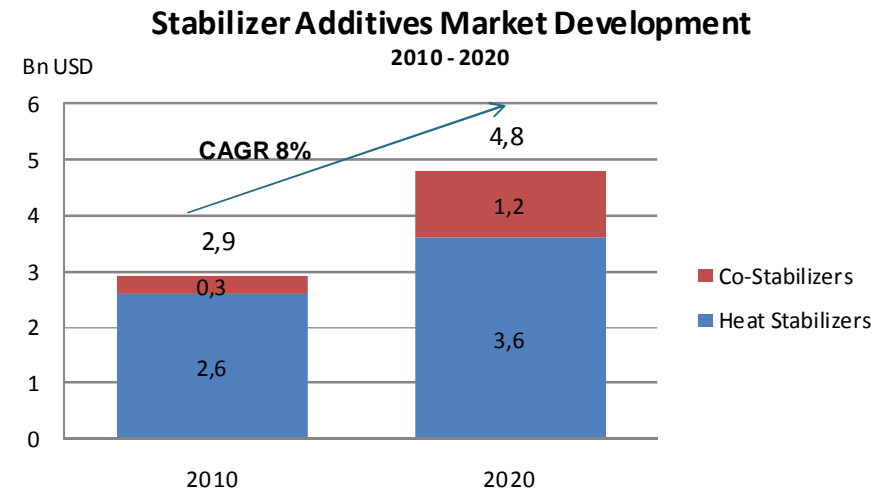
RESIN MARKET



□ CAGR 2007-2012 : +4.9%

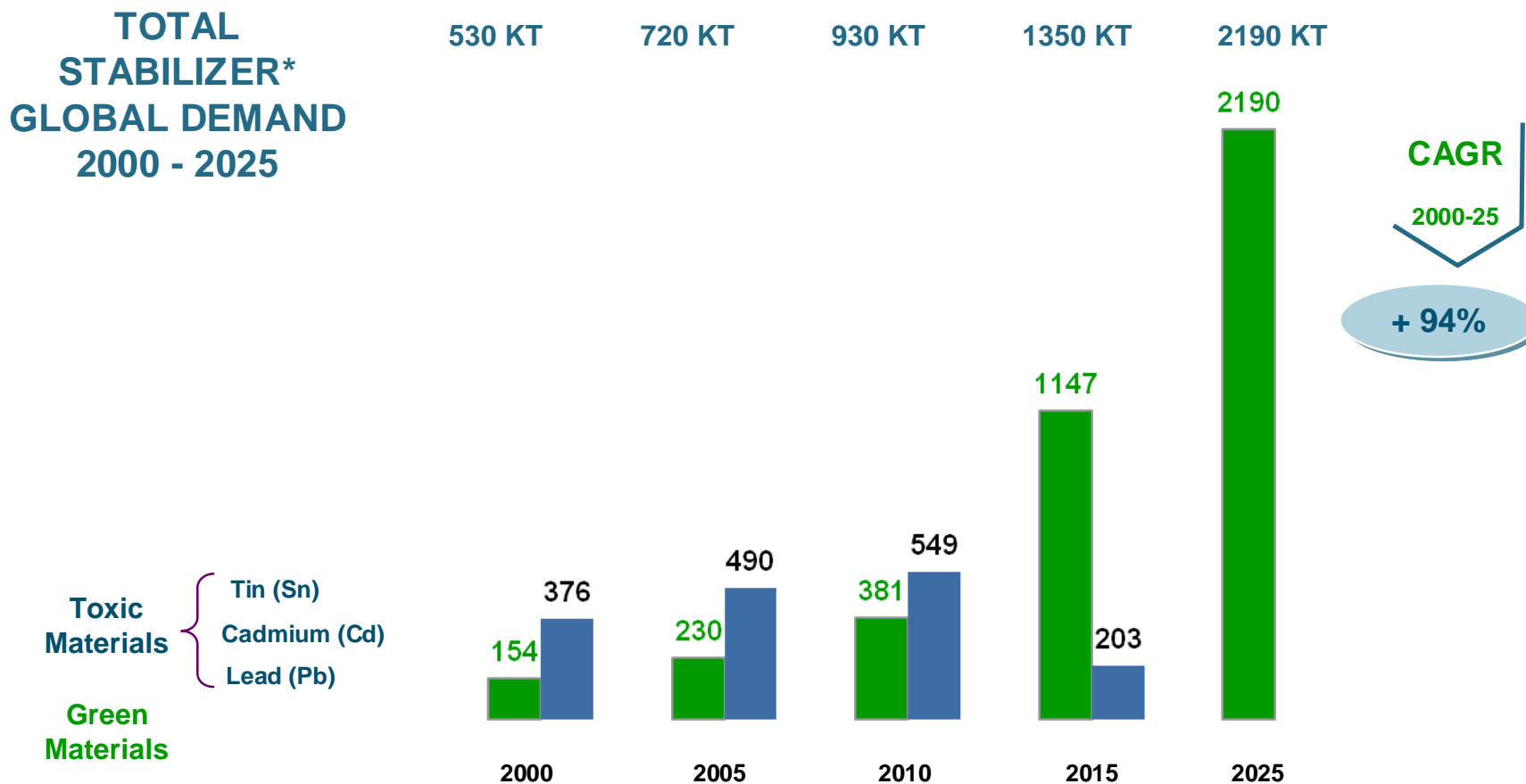
□ 70 MM T BY 2020

STABILIZER ADDITIVE MARKET



□ HIGH GROWTH FOLLOWING RESIN DEMAND

Market Opportunity: metal based stabilizer substitution leading to a fast growing demand of green stabilizers driven by regulation



Source: Townsend Polymers 2008

*metal based and green heat stabilizers and co-stabilizers

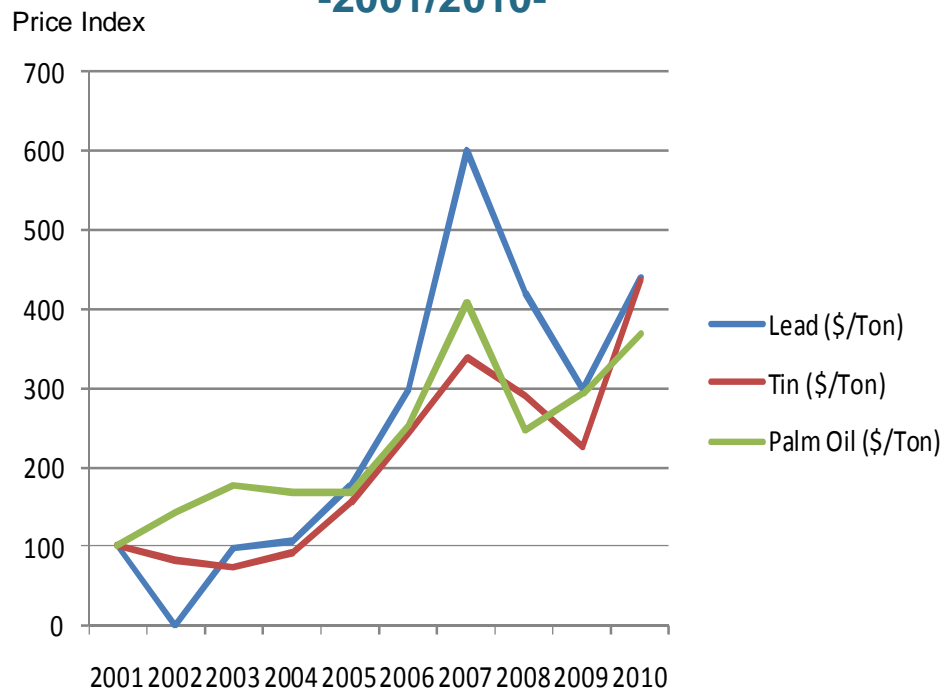


Green additives will allow for recycling of PVC

Market Opportunity: ... and Metal price, with similar development for palm* oil prices, but only 1/10th of impact on the cost structure



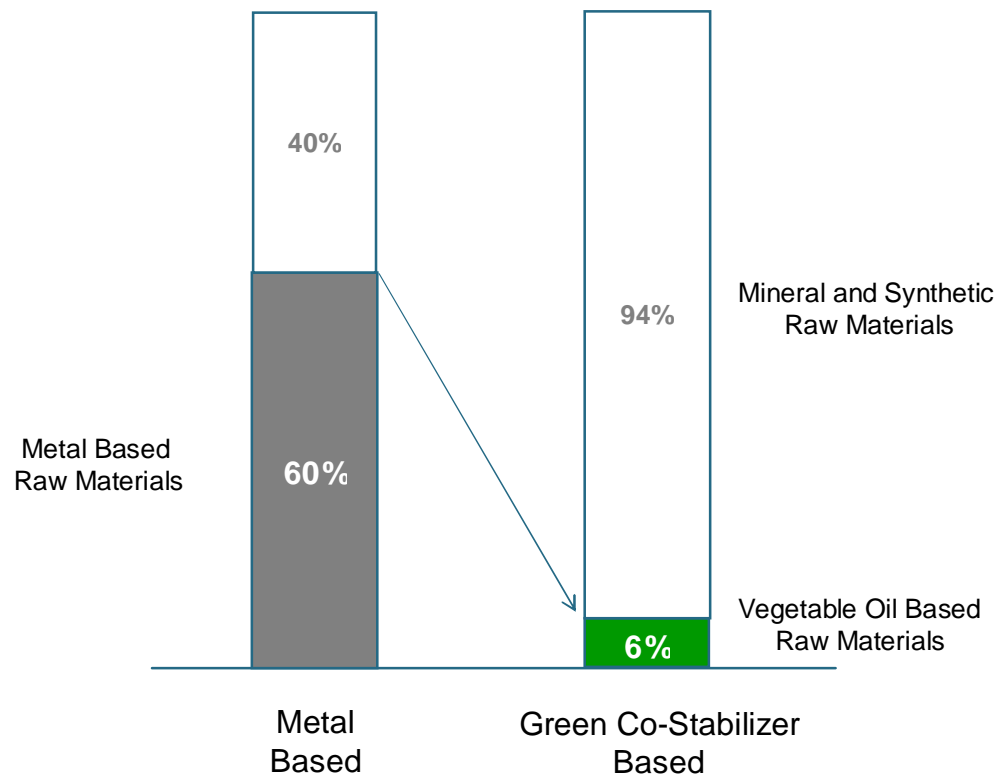
Lead/Tin/Palm* Oil Price -2001/2010-



Source : London Metal Exchange, Mongabay.com

* Palm Oil for illustrative purposes;
Dexera will be using mostly Colza, Soja, Coco Oils

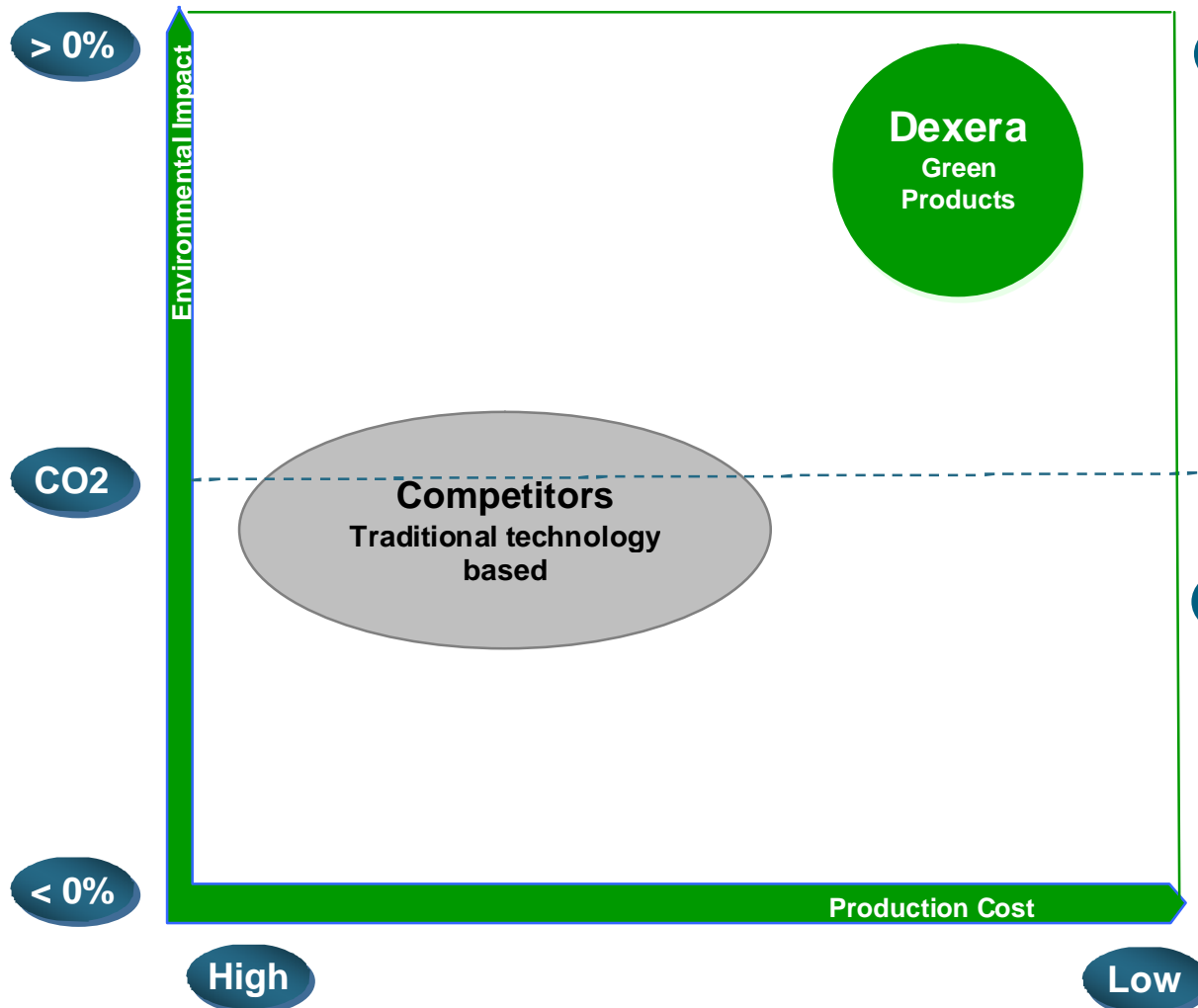
PVC Stabilizers Cost Structure -2001/2010-



Dexera has strong competitive environmental and production cost advantages



ILLUSTRATIVE



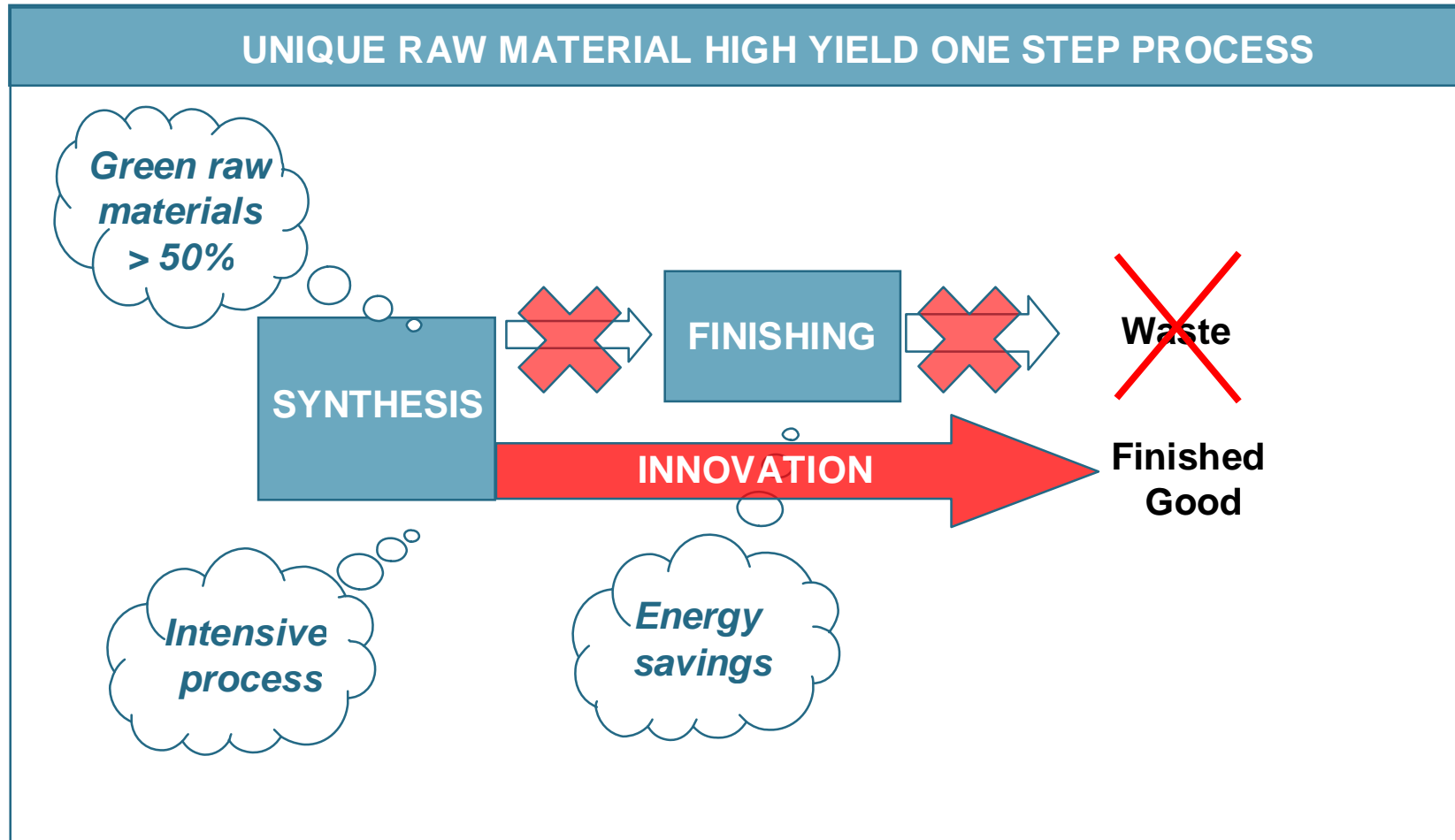
- 1 Dexera's 1-Step production process:**
 - absorbs CO2 compared to competition
 - most of the raw materials are of CO2 consuming natural origin (eg. palm oil)
 - no waste generation

➡ Saving 4 tons of CO2 by produced Ton

➡ Saving 40% BTU* compared to Asian Competitors

- 2 Competition :**
 - use synthetic processes (producing CO2)
 - consuming substantial amounts of energy (2-Step process)
 - producing considerable waste

* : BTU : British Thermal Unit



❑ CUSTOMER BENEFITS :

HIGHER QUALITY

❑ COMPETITIVE ADVANTAGE :

LOWER PRODUCTION COSTS

- FOCUS ON : R&D / INNOVATION AND SALES & MARKETING

- PRODUCTION SUPPORTED BY INDUSTRIAL PARTNERS :

- > DOWNSIZE INDUSTRIAL INVESTMENT

- > BOOST TIME TO MARKET

- > ACCELERATE CAPACITY BUILDUP AND PORTFOLIO ENLARGEMENT

- FINANCING :

- > CURRENTLY RAISING 2 M€ AFTER A FIRST ROUND